

**Ellevest, Inc.**

Ellevest, Inc. is registered with the Securities and Exchange Commission as an Investment Adviser. The services and fees provided by an investment adviser differ from those offered by a broker-dealer. It is important that you understand the differences. You can find free and simple educational materials and tools to help you research investing, investment adviser and broker-dealer firms and the financial professionals that serve these firms at [Investor.gov/CRS](https://www.investor.gov/crs).

*What investment services and advice can you provide me?***Ellevest Wrap Fee Programs**

Ellevest provides discretionary goal-based investment advice, financial planning and/or banking services through three distinct wrap fee programs: Ellevest Digital, Ellevest Premium and Ellevest Membership (the “Ellevest Programs”) to retail investors. Ellevest Digital and Ellevest Premium are no longer available to new clients. Ellevest Programs are offered through our website at www.ellevest.com and through our mobile application. In an attempt to keep investment costs low, Ellevest utilizes exchange traded funds and/or mutual funds to invest client funds. Detailed information regarding our wrap program services, fees and other disclosures can be found in the [Ellevest Wrap Fee Program Brochure](#).

Ellevest Private Wealth Management Investment Advisory Service

Ellevest provides discretionary investment management services to high net worth retail investors through its Private Wealth Management (PWM) investment advisory service. Detailed information regarding our services, fees and other disclosures about our PWM service offerings can be found in the [Ellevest Investment Advisory Brochure](#).

We provide discretionary investment management and monitoring of your accounts at a frequency that is in your best interests, taking into consideration the scope of our relationship. This permits us to make trades in your accounts to implement the investment plan that we created for you and monitor your portfolios periodically, rebalancing your account as needed.

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

Ellevest Wrap Fee Programs

- Ellevest Digital clients will pay a single asset-based fee for brokerage, custodial, and investment advisory services.
- Ellevest Premium clients will pay a single asset-based fee for brokerage, custodial, investment advisory and financial planning guidance.
- Ellevest Membership Clients pay a single Membership Services Program fee (“Membership Fee”) on either a monthly or annual basis, the cost of which depends upon the membership tier selected. The Membership Fee covers the cost of brokerage, custodial and investment advisory services.

The Ellevest Programs fees do not cover charges imposed by the broker dealer (the firm through which we arrange for securities transactions to occur). These fees include, but are not limited to:

- Service fees
- IRA fees
- Fees related to mutual funds and exchange-traded funds
- Other product-level fees associated with your investments

For detailed information, see the [Ellevest Wrap Fee Program Brochure](#).

Ellevest Private Wealth Management Investment Advisory Service

Ellevest Private Wealth Management (PWM) clients will pay an asset-based fee for investment advisory services subject to a minimum aggregate account balance (which may be reduced at Ellevest’s discretion). Clients will pay fees for brokerage and custodial services and additional fees will apply if particular investments or investment services are requested and deemed suitable for the client.

For detailed information, see the [Ellevest Investment Advisory Brochure](#).



You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment services we provide you. Here is an example to help you understand what this means. Our revenue is derived from both Membership fees and asset-based fees. When Ellevest derives revenue from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account. A thorough discussion of conflicts of interest applicable to Ellevest is provided in the firm's ADV [Wrap Fee Program and Investment Advisory brochures](#).

How do your financial professionals make money?

All of our financial professionals are compensated through cash and non-cash (Ellevest equity) compensation. There is incentive compensation paid to Ellevest PWM Advisory professionals. The conflicts of interest that this compensation can create is based on the amount of client assets they service. Increasing the assets under management serviced for clients will increase compensation to the financial professional.

Do you or your financial professionals have legal or disciplinary history?

No. See [Investor.gov/CRS](https://www.investor.gov/CRS) for free and simple search tools to research Ellevest and our financial professionals.

Where can I request additional information about your investment services?

Please contact us at support@ellevest.com or (844) 355-7100.